

## Explanation of variances – pro forma

Name of smaller authority: **Swinford Parish Council**

County area (local councils and parish meetings only): **Leicestershire**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> <i>Precept or Rates and Levies</i>	13,451	16,233	2,782	20.68	Increase in forecast clerk costs for the previous Parish Clerk £2,782.
<b>Box 3</b> <i>Total other receipts</i>	15,177	15,837	660	0.43	N/A
<b>Box 4</b> <i>Staff costs</i>	9,182	4,783	-4,399	47.90	New clerk employed 01.05.17 and forecast additional hours reduced significantly £4,399.
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	0	0	0	0.00	N/A
<b>Box 6</b> <i>All other payments</i>	36,110	25,732	-10,378	28.73	Cemetery Project - £16,000 Neighbourhood Plan - £3,583 Playground Rent -£500 Staging +£6,446 VAS Units +£3,505
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	8,493	11,523	3,030	35.68	Removal of outdated computer equipment -£478 Addition of dog waste bins +£253 Addition of vehicle activated sign +£3,255
<b>Box 10</b> <i>Total borrowings</i>	0	0	0	0.00	N/A
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:  N/A				