

## Explanation of variances – pro forma

Name of smaller authority:

SWINFORD

County area (local councils and parish meetings only):

LEICESTERSHIRE

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	16,190	26,018				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	N/A
2 Precept or Rates and Levies	19,770	20,500	730	3.69%	NO		N/A
3 Total Other Receipts	20,927	9,162	-11,765	56.22%	YES		There were small fluctuations on several income streams during the period under review. The fluctuations that had the biggest impact were Cemetery Fees being £3,600 lower than the previous year, the fees vary year to year depending on the number of burials etc., Grant income was £7,844 lower than the previous year due to fewer applications to the Eight Parishes Windfarm Fund and additional grant funding received in 2022/23 for the Platinum Jubilee.
4 Staff Costs	6,030	6,443	413	6.85%	NO		N/A
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		N/A
6 All Other Payments	24,839	18,489	-6,350	25.56%	YES		There were small fluctuations on several expenditure streams during the period under review, some due to timing differences. The fluctuations that had the biggest impact were firstly a reduction in grant spending on the Pocket Park Project of £4,168, secondly, in 2022/23 the Council invested in benches to commemorate the Platinum Jubilee, the cost of this project was an exceptional spend which means this expenditure stream was £1,757 lower in 2023/24, thirdly a decrease in recoverable VAT of £954 due to reduced spending and finally, an increase in expenditure due to a CiLCA qualification fee of £450.
7 Balances Carried Forward	26,018	30,748			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	26,018	30,748				VARIANCE EXPLANATION NOT REQUIRED	6429
9 Total Fixed Assets plus Other Long Term Investments at	10,115	11,219	1,104	10.91%	NO		N/A
	0	0	0	0.00%	NO		N/A

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

**BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)**

**PLEASE NOTE THAT NO RESERVE BREAKDOWN HAS BEEN PROVIDED AS BOX 7 IS NOT MORE THAN TWICE BOX 2.**