

Explanation of variances – pro forma

Name of smaller authority:

SWINFORD

County area (local councils and parish meetings only):

LEICESTERSHIRE

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	22,532	21,890				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	N/A
2 Precept or Rates and Levies	18,420	19,402	982	5.33%	NO		N/A
3 Total Other Receipts	1,547	5,459	3,912	252.88%	YES		Grant Income for the preperation of environmental reports for the Pocket Park +£2,425 Increase in general income from contribution to CiLCA costs from the 3 x other Parish Councils covered by the Clerk +£849 Increase in cemetery fees +£250 Increase in VAT reclaimed +£390 Decrease in bank interest -£1
4 Staff Costs	6,367	6,403	36	0.57%	NO		N/A
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		N/A
6 All Other Payments	14,242	24,157	9,915	69.62%	YES		Increase in costs for cemetery expansion improvements +£2,757 Increase in training costs due to CiLCA +£1,028.00 Pocket Park Project +£5,918 Additional rent payment for new Pocket Park +£600 Reduction in professional fees -£591 Increase in recoverable VAT +£1,442 Reduction in green bin licences as invoiced after 31.03.22 -£330 Reduction in website fees as domain fee is bi-annual -£150 Reduction in waste fees as quarter 4 was not invoiced until after 31.03.22 - £83
7 Balances Carried Forward	21,890	16,191			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	21,890	16,190				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments ar	7,527	8,177	650	8.64%	NO		N/A
10 Total Borrowings	0	0	0	0.00%	NO		N/A

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

PLEASE NOTE THAT NO RESERVE BREAKDOWN HAS BEEN PROVIDED AS BOX 7 IS NOT MORE THAN TWICE BOX 2.