

Explanation of Variances

Name of smaller authority: **Swinford Parish Council**

County area (local councils and parish meetings only): **Leicestershire**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2019/20 £	2020/21 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	18,260	18,420	160	0.8	N/A
Box 3 <i>Total other receipts</i>	2,978	1,547	-1,431	48	No capital cost contributions or grant income received in 2020/21. Cemetery income was £400 lower in 2020/21.
Box 4 <i>Staff costs</i>	4,836	6,367	1,531	31.7	Pay review in accordance with NALC pay scales back dated to 2017.
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0.00	N/A
Box 6 <i>All other payments</i>	11,670	14,242	2,572	22	Professional fees – planning and legal.
Box 9 <i>Total fixed assets & long term investments & assets</i>	7,527	7,527	0	0.00	N/A
Box 10 <i>Total borrowings</i>	0	0	0	0.00	N/A
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: N/A				