

Explanation of Variances

Name of smaller authority: **Swinford Parish Council**

County area (local councils and parish meetings only): **Leicestershire**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2018/19 £	2019/20 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	16,800	18,260	1,460	0.087	N/A
Box 3 <i>Total other receipts</i>	2,931	2,978	47	0.017	N/A
Box 4 <i>Staff costs</i>	5,794	4,836	-958	0.165	In 2018/19 additional work was undertaken to facilitate the completion of the Neighbourhood Plan.
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0.00	N/A
Box 6 <i>All other payments</i>	12,608	11,670	-938	0.074	N/A
Box 9 <i>Total fixed assets & long term investments & assets</i>	7,023	7,527	504	0.072	N/A
Box 10 <i>Total borrowings</i>	0	0	0	0.00	N/A
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: N/A				