

# Explanation of Variances

Name of smaller authority: **Swinford Parish Council**

County area (local councils and parish meetings only): **Leicestershire**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

<b>Section 2</b>	<b>2017/18 £</b>	<b>2018/19 £</b>	<b>Variance £</b>	<b>Variance %</b>	<b>Detailed explanation of variance (with amounts £)</b>
<b>Box 2</b> <i>Precept or Rates and Levies</i>	16,233	16,470	237	0.15	N/A
<b>Box 3</b> <i>Total other receipts</i>	15,837	2,931	-12,906	81.49	Grant Income - £6,446 VAT Reclaim - £6,023
<b>Box 4</b> <i>Staff costs</i>	4,783	5,794	1,011	21.14	Additional work undertaken by the Clerk for the preparation of the Neighbourhood Plan.
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	0	0	0	0.00	N/A
<b>Box 6</b> <i>All other payments</i>	25,732	12,608	-13,124	51.00	Neighbourhood Plan - £2,691 Staging -£6,446 VAS Units -£3,505
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	11,523	7,023	-4,500	39.05	Removal of cemetery expansion land listed at £4,500 based on recommendation received from LRALC.
<b>Box 10</b> <i>Total borrowings</i>	0	0	0	0.00	N/A
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:  N/A				